Zach Zukowski

Orlando, FL | zach@cryptozach.com | 321-236-2261
LinkedIn | Research Portfolio | SSRN

DIGITAL ASSETS & TOKENIZATION STRATEGY

SUMMARY

Digital-asset research and strategy professional with experience building institutional diligence, monitoring, and decision workflows across ~250 investments and ~$500M AUM. Deep expertise in tokenized products, stablecoins, liquidity, custody, settlement, and disclosure-driven monitoring. Known for translating market structure, regulatory change, and protocol design into investment, product, and control frameworks.

Core Areas: Tokenized Products | Stablecoins | Liquidity & Collateral | Custody & Settlement | Market Structure | Risk & Controls

EXPERIENCE

Senior Investment Analyst, Digital Assets Research & Strategy | Borderless Capital (RIA)   *Dec 2019 - Present*

- Built Borderless Capital's research operating system from scratch: coverage roadmap, editorial cadence, compliance workflows, decision logs, and trigger-based posture updates. Led a 4-analyst team producing ~25 long-form publications annually plus weekly market and portfolio updates.
- Sourced and evaluated 1,000+ opportunities; supported underwriting across ~250 investments (~$500M AUM, ~10 institutional funds); led investor reporting, portfolio strategy, and committee briefing materials with documented assumption tracking.
- Built an automated daily mNAV dashboard that sourced SEC filings and press releases directly, improving product-level granularity versus third-party trackers. Analyzed ~75 tokenization offerings in 2025 and invested in 18.
- Modeled daily portfolio liquidity across holdings and token/SAFT unlock schedules, and built AI-assisted diligence workflows that cut subscription-document review time from ~4 hours to ~1 hour per deal.
- Led diligence on stablecoins and tokenized products: reserve custody and composition, redemption mechanics, settlement finality, concentration and portability risk, and stress behavior. Developed CLII and MVEP to structure control, equivalence, and monitoring decisions.

Analyst Intern | Greenway Solutions (USAA)   *May 2016 - Sep 2016*

- Benchmarked USAA fraud controls across online, mobile, and call-center channels versus 9 peer U.S. banks; built PII-safe datasets and delivered recommendations on funds-availability, wire-transfer, onboarding, and identity-verification controls.

SELECTED RESEARCH

- **Routing the Dollar.** Research on stablecoin gateway concentration, reserve architecture, settlement flows, and dollar transmission, with implications for institutional tokenized-cash products.
- **Minimum Viable Equivalence Packs.** SSRN paper outlining an institutional diligence framework for tokenized products across rights parity, custody segregation, finality, insolvency posture, governance controls, and monitoring.
- **Dollar v3 / The Control Layer War.** Papers distinguishing payment stablecoins, tokenized deposits, and tokenized cash products, and mapping regulatory obligations and value capture to control-layer infrastructure.
- **Tokenized Equity.** Framework for evaluating tokenized equity through rights parity, custody segregation, settlement dependencies, and market-structure constraints.

TECHNICAL SKILLS

Languages: Python (pandas, statsmodels, scipy, matplotlib), SQL (DuneSQL, Trino), JavaScript/TypeScript, Excel
Data & Analytics: Dune Analytics, Nansen Pro, Artemis, DefiLlama, FRED, CoinGecko, SEC filing and press-release monitoring
Methods: Scenario analysis, time-series econometrics, Monte Carlo simulation, concentration analysis, liquidity modeling
Infrastructure: Internal Python data and automation services, Claude Code, n8n, Apify, Git/GitHub

EDUCATION

High Point University | B.S.B.A., Business Administration (Magna Cum Laude), 2018
Investment Club President | Lingnan University, Hong Kong (Exchange)